

Monge Capital's Deal Wins NCDF New Market Tax Credit Project of the Year

Monge Capital Provided Advisory Services for Urban Health Plan located in the South Bronx, NY.

NEW YORK (October 18, 2012) – Urban Health Plan Inc. (UHP) was selected as this year's winner of the Novogradac Community Development Foundation's Metro Project of the Year Award for its Simpson Expansion Project. UHP is a network of federally qualified community health centers based in the South Bronx and Queens.

Monge Capital helped provide financing to both recapitalize UHP and expand its corporate facilities. With Goldman Sachs as the lead investor, the \$55.5 million investment enhanced with approximately \$40 million of Federal New Market Tax Credits allowed the organization to not only obtain critical recapitalization financing but also to build a six-story, 54,000 square-foot community health clinic, expanding its services to medically underserved communities in the South Bronx, including Hunts Points, Mott Haven and Morrisania. The transaction will nearly double the number of annual primary care visits (medical, dental, vision and mental health) to more than 400,000 by 2016.

The Award was presented at the NCDF Community Development Awards Luncheon in New Orleans on October 18, 2012, to Urban Health Plan CEO Paloma Hernandez and CFO Silva Umukoro.



About Monge Capital:

Since 2011, Monge Capital, a minority owned and operated firm, had focused on providing advisory services and capital solutions for real estate projects and business expansion with a focus on public and private partnerships. Clients include private equity investors, developers, owners, retailers and other operating businesses, banking institutions, governmental agencies, & not-for-profit institutions. Since its inception, Monge Capital has completed over \$100 million in capital projects.